



**Public Offering Group**  
全国上市业务组

上市指南  
Go Public

求实启思  
*Aspire with Assurance*

审计及鉴证  
Audit & Assurance



在专家协助下上市 Go public with the experts	1
首次公开发行股票之路 The road to IPO	4
筹备上市 Getting ready	5
尽职调查 Due diligence	8
上市后工作 Post-listing	9
全国上市业务组主管合伙人 Leaders of National Public Offering Group	10
办事处地址 Office locations	12



# 在专家协助下上市 Go public with the experts

通过首次公开发行把企业变成上市公司是一个重大的里程碑，需要会计、法律、财务咨询和承销等顾问的通力合作。

作为专业服务事务所，我们可以给您提供建议，帮助您披荆斩棘，迈向上市成功之路。我们全国上市业务组的专家能于中国内地和香港为您提供迅速、全面的服务。

我们还曾通过与其他德勤成员所中的上市专家合作，协助各类型的公司在其他市场上市，例如美国、英国、伦敦、新加坡、加拿大、日本及韩国等。

### 为何需要上市？

企业在决定上市前，需要就上市的利弊作出全盘考虑。

#### 优点

- 拓展融资渠道
- 提高公司知名度和信誉
- 减少个人投资和担保
- 提供股权流通
- 提高公司治理水平
- 吸引和挽留人才

#### 缺点

- 为遵守法规要求，需要花费更多管理层时间和公司资源
- 需公开披露更多公司资料和财务状况
- 削弱对公司的控制权

Turning a business into a publicly traded company in the stock market through an initial public offering (IPO) is a milestone that calls for the combined efforts of advisers from the accounting, legal, financial advisory and underwriting professions.

As a professional services firm, we can advise and assist you to navigate the complex route to becoming a public company. Our experts from the National Public Offering Group deliver immediate, comprehensive services across the Chinese Mainland and Hong Kong.

We have also helped companies list in other markets, including the US, UK, Singapore, Canada, Japan and Korea through working together with our IPO experts in other Deloitte member firms.

### Why go public?

Companies need to consider the advantages and disadvantages of going public thoroughly before making a decision on whether to list.

#### Advantages

- Access to the capital market
- Better visibility and credibility
- Reduced need for personal funding and guarantees
- Liquidity for shareholders
- Enhanced corporate governance
- Attracting and retaining talent

#### Disadvantages

- Regulatory compliance takes time and resources
- Increased need for public disclosures
- Diluted control

您必须根据贵公司的发展计划，权衡上市的利弊。上市诚然是贵公司一个重要的里程碑，但是您也该考虑上市以外的其他方案，并与会计师、律师和其他专业顾问进行充分的讨论。

上市所需时间因公司而异，其主要因素包括企业架构和相关活动的复杂程度，以及目标证券交易所的上市要求。

上市费用也是其中的一个考虑因素。会计师、保荐人/券商、律师、公关公司等均需收取服务费用。上市费用总额取决于发行规模，以及上市项目上所耗用的时间。

任何发行证券的公司都必须遵循上市地的会计准则、披露要求和监管机构的法规。这些规则、法规均被严密诠释，而且几乎经常更新。若未能够遵守相关规则，后果至少是时间上的重大延误，或更严重。

#### 于何处上市——中国内地、香港还是美国？

上市地的选择受诸多因素影响，其中包括当地法律环境和对公司过往业绩的要求（请详见个别分页的详情）。

过去四十多年，德勤协助了500多家企业于中国内地、香港、美国及新加坡的证券交易所上市

You must weigh the advantages and disadvantages of going public against the plans you have for your business. Although a listing is a major achievement, you should also consider alternatives and discuss the matter thoroughly with your accountants, lawyers and other professional advisers.

The time required for a listing varies from company to company. It depends on the complexity of the company's structure and activities, and the listing requirements of the targeted stock exchange.

The cost of going public should also be considered. Professional fees will need to be paid to your accountant, sponsor, legal and public relations adviser. The final cost will depend on the size of the new issuance and the time spent on the listing.

Any company offering securities must comply with its listing jurisdiction's accounting principles, disclosure requirements, rules and regulations. These are strictly interpreted and changed almost constantly. Failure to comply can result in long time delays, or worse.

#### Where to list - the Chinese Mainland, Hong Kong or the US

This decision will be influenced by factors including the regulatory environment and profit track record requirement (please see the inserts for more details).

Over more than 40 years, Deloitte has assisted the listings of more than 500 companies on stock exchanges in the Chinese Mainland, Hong Kong, the US and Singapore



# 首次公开发行股票之路

## The road to IPO

首次公开发行股票有四个阶段：

There are four main stages in a public listing:





The background of the page is a solid black. Overlaid on this are several vibrant green, glowing light trails. These trails are composed of many thin, slightly blurred lines that create a sense of motion and energy. They flow from the top left towards the bottom right, with some lines curving and looping back, resembling a stylized 'S' or a series of connected loops. The overall effect is dynamic and modern.

# 筹备上市 Getting ready

## 德勤如何能够协助您？

对拟上市地会计准则拥有丰富经验和熟悉法律环境的专业人士是您的上市团队中不可或缺的成员。

### How Deloitte can help?

It is essential that your offering team has professionals experienced in accounting principles and navigating the regulatory landscape.

## 必须尽早向经验丰富的专业服务事务所作出咨询

### 前期咨询

由于上市需要大量的申报要求，贵公司将需要专业会计师的帮助。

在上市前的阶段，我们能够通过综合全方位团队的经验，为贵公司判断上市准备程度；透过我们的上市诊断工具，您能够找出需要于上市工作开展前处理的缺陷。我们也能够提供上市协助服务，成为你的团队的一份子，于紧凑的时间表中完成各项不同的上市工作目标。

此外，我们能够协助您接触保荐人和承销商，并且能够就您与他们所进行的谈判提供咨询和意见。我们将对贵公司的上市准备状况进行初步评估，帮助您提升管理能力，为上市做好准备。

### 企业架构重组

即将上市的公司必须拥有一个适合的组织架构。许多私营企业所持有的业务由数家拥有相同所有权的企业、以合伙制形式，或者以数家公司联经营的方式运营。拟上市公司应以单一股份公司形式，或以母公司下开设子公司的形式营运。与此同时，任何不属于上市公司的核心业务或资产及负债应从上市集团中剥离。

### 节税安排

假若能够通过一个节税效能更高的架构来节省开支，上市前的阶段也是德勤协助您的业务评估税务安排的良好时机。我们还能够协助贵公司制定节税的股票期权计划，从而提高员工的归属感与士气。

## Early consultation with an experienced professional services firm is essential

### Early consultation

Because listings have extensive reporting requirements, your company will require advice and assistance from accounting professionals.

In the pre-listing stage, we can assist in assessing your company's IPO readiness by using the combined experience from our multidisciplinary teams. By having an IPO diagnostics assessment, you can identify any

deficiencies that may need to be addressed before your IPO. We can also provide IPO assist services to work with you as an integrated part of your team to meet the various IPO deliverables within a tight schedule.

Furthermore, we can help you approach sponsors and underwriters, and consult and advise on your negotiations with them. We will give you an initial assessment of your readiness to go public and help upgrade your management capabilities to help prepare for your IPO launch.

### Organizational restructure

A company going public must have a suitable organizational structure. Many privately held businesses are operated by several corporations under common ownership, by partnerships, or by combinations of business entities. To go public, business should be conducted through a single corporation or a parent corporation with subsidiaries. Any activities, assets and liabilities that are not part of the core business should be taken out of the listing.

### Tax efficiency

The pre-listing stage is also a good time for Deloitte to help your business review its tax arrangements to assess if there can be savings from a more tax-efficient operating structure. We can also help your company develop a tax-efficient share option scheme to enhance the morale and commitment of your people.



我们定期把握市场监管和会计实务的最新发展情况,以预计公司上市时或会面对的问题

We constantly assess regulatory and accounting developments to anticipate potential issues faced by a company seeking a listing

#### 个人税务安排

一旦公司能够成功上市,公司股东经常也能够审查他们的个人税务安排,包括(个人所得税)个人入息税、资本增值税及遗产规划等,因为其个人财富必然大幅增值。如果他们是上市地以外的其他国家公民,还需遵守该等国家的法律。

Deloitte Private为财富家族及企业提供顶层设计及落地解决方案,并且致力于帮助财富家族实现财富与家族企业的保护和传承。其服务包括实现全球视野下的家族财富税务优化筹划,以及无缝链接、激活企业与家族治理。

#### 准备年度审计

上市集团的架构一经确定,集团内的每一家公司都应每年进行审计。如果公司的重大业务在过去并未有经过恰当的审计,则必须要在上市前完成该项审计。

#### 其他顾问

##### 保荐人

保荐人负责与监管机构沟通,并上市过程中指导企业。

##### 律师

若在市资料中遗漏重大事实,或出现误导或虚假信息,公司可承受法律责任。因此,您需要聘请拥有披露机制经验,并且深谙监管机构要求的律师作为您的法律顾问。

#### Personal tax planning

Owners often also want to review their personal tax planning, including for income tax and capital gains tax, and estate planning, as there will be a substantial growth in their personal wealth if the business becomes listed. If they are citizens of a country outside the listing jurisdiction, local requirements in that country will also need to be satisfied.

Deloitte Private provides top-level design and feasible solutions for wealthy families and family enterprises and is committed to assisting in their protection and succession. Its service offerings including tax optimization for family wealth from a global perspective, seamless connection and activation of enterprise and family governance.

#### Preparing for annual audit

Once the structure of a listing group is decided, each entity should undergo annual audits. If major operations have not been properly audited in the past, they must be performed in the pre-listing stage.

#### Other advisers

##### Sponsors

Your sponsor is responsible for dealing with regulators and guiding your company through the IPO.

##### Legal counsel

There can be legal consequences if companies issue offering documents that omit critical facts, are misleading or contain false information. You need legal counsel with experience of disclosure regimes and knowledge of working with regulators.

# 尽职调查 Due diligence

## 德勤如何能够协助您？

- 担任申报会计师
- 为集团重组提出建议
- 审计上市招股章程中所需的财务报表
- 协助保荐人/券商进行财务尽职调查
- 回答及解决监管问题

## How Deloitte can help?

- Act as reporting accountants
- Advise on group restructuring
- Audit financial statements required for prospectus
- Assist sponsors' financial due diligence
- Address and resolve regulatory issues

尽职调查本身是一个密集的工作过程，主要工作包括：

- 编写招股章程
- 递交上市申请
- 回答监管机构的查询
- 向公众发布招股章程

招股章程应全面、真实、简洁地披露该申请上市公司的状况，内容包括公司业务及其所属行业描述、销售和营销资料、产品和生产方式、人事资料、财务数据，公司所面对的风险等。

每位顾问将对各自负责的范畴进行尽职调查，以确保招股章程中没有错误或遗漏。

监管机构会对贵企业所提交的招股章程草稿(或称为申请版本)和其他资讯作出提问。在回答监管机构的问题及要求时，公司会相应修订招股章程的内容。向监管机构延误作出回应或会导致上市审批被延迟。由于金融市场处于波动的状态，因不熟悉上市程序可导致不必要的上市延误。

Due diligence is a period of intense activity, including:

- Preparing the prospectus
- Submitting the listing application
- Responding to regulators' comments
- Issuing the prospectus to the public

A prospectus must contain full, true and plain disclosures about the company seeking a listing. It should include a business and industry description, sales and marketing information, details of products and production methods, personnel information, financial data, and the risks faced by the company.

Each of your advisers will conduct due diligence in its area of expertise to ensure there is no misleading information or disclosure omission in your prospectus.

Regulators will pose questions about the draft prospectus and other information your company submits. The draft prospectus (or called application proof) will be modified as the company responds to these questions and requests. Any delay in response can delay approval. Financial markets are volatile. Unnecessary delays due to unfamiliarity with the listing process can close the window of opportunity for your listing.

## 时间是一切的关键 Timing is everything

# 上市后工作 Post-listing

## 公司治理

一家上市公司需要有良好的公司治理。有关这方面的法规愈来愈繁复和严格。例如，公司必须委任独立董事和成立不同的监察委员会。

## 定期披露

上市公司必须定期公布业绩，以下的表格总结了上市公司能够编制和刊发业绩的时间表：

## Corporate governance

A listed company should observe good corporate governance. The rules in this area are increasingly complex and demanding. For instance, independent directors must be appointed and various oversight committees established.

## Regular reporting

A listed company must publish its financial results at various intervals. The following table summarizes how long it has to prepare and publish this information:

	中国内地 The Chinese Mainland	香港 Hong Kong		美国 US	新加坡 Singapore	
	上海及深圳主 板、创业板及 科创板 Main Boards in Shanghai and Shenzhen, ChiNext and SSE STAR Market	主板 Main Board	GEM	纽约证券交易所、 纳斯达克全球精 选市场、纳斯达克 全球市场及纳斯 达克资本市场 New York Stock Exchange, NASDAQ Global Select Market, NASDAQ Global Market, and NASDAQ Capital Market	主板 Mainboard	凯利板 Catalist
季度业绩 Quarterly results	1个月 1 month	没要求 Not required	45日 45 days	对外国私人发行人 并没有此要求 Not required for foreign private issuers (FPIs)	没要求 Not required	45日 45 days
半年业绩 Half yearly results	2个月 2 months	60日 60 days	45日 45 days	对外国私人发行人 并没有此要求 Not required for FPIs	45日 45 days	45日 45 days
年度业绩 Annual results	4个月 4 months	90日 90 days	90日 90 days	外国私人发行人需 要于120日内完成 120 days for FPIs	60日 60 days	60日 60 days

## 德勤如何能够协助？

- 我们独特的审计与审阅方法能够为您提供高速、高效的服务，以配合紧凑的时间表
- 我们能针对会计原则、披露要求和证券交易所规则的变化提出实时建议
- 我们还可协助审计委员会成员履行他们的职责

## How Deloitte can help?

- Our unique audit and review approach provides efficient, effective services that meet stringent time requirements
- We provide real-time advice on changes in accounting principles, disclosure requirements and stock exchange regulations
- We can also help audit committee members discharge their duties

# 全国上市业务组 主管合伙人 Leaders of National Public Offering Group



**纪文和**

**全国主管合伙人**

电话: +86 21 6141 1838

传真: +86 21 6335 0177

电邮: dickay@deloitte.com.cn

**Dick Kay**

**National Leader**

Tel: +86 21 6141 1838

Fax: +86 21 6335 0177

Email: dickay@deloitte.com.cn



**刘志健**

**华南区主管合伙人**

**香港资本市场主管合伙人**

电话: +852 2852 6680

传真: +852 2529 3072

电邮: kilau@deloitte.com.hk

**Kinson Lau**

**Southern China Regional Leader**

**Hong Kong Capital Market Leader**

Tel: +852 2852 6680

Fax: +852 2529 3072

Email: kilau@deloitte.com.hk



**谢明辉**

**华东区主管合伙人**

电话: +86 21 6141 2470

传真: +86 21 6335 0177

电邮: alvinmftse@deloitte.com.cn

**Alvin Tse**

**Eastern China Regional Leader**

Tel: +86 21 6141 2470

Fax: +86 21 6335 0177

Email: alvinmftse@deloitte.com.cn



**林国恩**

**华北区主管合伙人**

电话: +86 10 8520 7126

传真: +86 10 8520 7494

电邮: talam@deloitte.com.cn

**Taylor Lam**

**Northern China Regional Leader**

Tel: +86 10 8520 7126

Fax: +86 10 8520 7494

Email: talam@deloitte.com.cn



**彭金勇**

**华西区主管合伙人**

电话: +86 23 8823 1257

传真: +86 23 8823 1259

电邮: [jpeng@deloitte.com.cn](mailto:jpeng@deloitte.com.cn)

**Jon Peng**

**Western China Regional Leader**

Tel: +86 23 8823 1257

Fax: +86 23 8823 1259

Email: [jpeng@deloitte.com.cn](mailto:jpeng@deloitte.com.cn)



**廉勋晓**

**美国资本市场**

**主管合伙人**

电话: +86 10 8520 7156

传真: +86 10 6508 8781

电邮: [mlian@deloitte.com.cn](mailto:mlian@deloitte.com.cn)

**Mark Lian**

**US Capital Market leader**

Tel: +86 10 8520 7156

Fax: +86 10 6508 8781

Email: [mlian@deloitte.com.cn](mailto:mlian@deloitte.com.cn)



# 办事处地址

## Office locations

### 北京 Beijing

北京市朝阳区针织路23号楼  
国寿金融中心12层  
邮政编码: 100026  
12/F China Life Financial Center  
No. 23 Zhenzhi Road  
Chaoyang District  
Beijing 100026, PRC  
电话Tel: +86 10 8520 7788  
传真Fax: +86 10 6508 8781

### 长沙 Changsha

长沙市开福区芙蓉北路一段109号  
华创国际广场3号栋20楼  
邮政编码: 410008  
20/F Tower 3, HC International Plaza  
No. 109 Furong Road North  
Kaifu District  
Changsha 410008, PRC  
电话Tel: +86 731 8522 8790  
传真Fax: +86 731 8522 8230

### 成都 Chengdu

成都市高新区交子大道365号  
中海国际中心F座17层  
邮政编码: 610041  
17/F China Overseas  
International Center Block F  
No.365 Jiaozi Avenue  
Chengdu 610041, PRC  
电话Tel: +86 28 6789 8188  
传真Fax: +86 28 6317 3500

### 重庆 Chongqing

重庆市渝中区民族路188号  
环球金融中心43层  
邮政编码: 400010  
43/F World Financial Center  
188 Minzu Road  
Yuzhong District  
Chongqing 400010, PRC  
电话Tel: +86 23 8823 1888  
传真Fax: +86 23 8857 0978

### 大连 Dalian

大连市中山路147号  
森茂大厦15楼  
邮政编码: 116011  
15/F Senmao Building  
147 Zhongshan Road  
Dalian 116011, PRC  
电话Tel: +86 411 8371 2888  
传真Fax: +86 411 8360 3297

### 广州 Guangzhou

广州市珠江东路28号  
越秀金融大厦26楼  
邮政编码: 510623  
26/F Yuexiu Financial Tower  
28 Pearl River East Road  
Guangzhou 510623, PRC  
电话Tel: +86 20 8396 9228  
传真Fax: +86 20 3888 0121

### 杭州 Hangzhou

杭州市上城区飞云江路9号  
赞成中心东楼1206室  
邮政编码: 310008  
Room 1206  
East Building, Central Plaza  
No.9 Feiyunjiang Road  
Shangcheng District  
Hangzhou 310008, PRC  
电话Tel: +86 571 8972 7688  
传真Fax: +86 571 8779 7915

### 哈尔滨 Harbin

哈尔滨市南岗区长江路368号  
开发区管理大厦1618室  
邮政编码: 150090  
Room 1618, Development Zone Mansion  
368 Changjiang Road  
Nangang District  
Harbin 150090, PRC  
电话Tel: +86 451 8586 0060  
传真Fax: +86 451 8586 0056

### 合肥 Hefei

合肥市政务文化新区潜山路190号  
华邦ICC写字楼A座1201单元  
邮政编码: 230601  
Room 1201, Tower A Hua Bang ICC Building  
No.190 Qian Shan Road  
Government and Cultural  
New Development District  
Hefei 230601, PRC  
电话Tel: +86 551 6585 5927  
传真Fax: +86 551 6585 5687

### 香港 Hong Kong

香港金钟道88号  
太古广场一座35楼  
35/F One Pacific Place  
88 Queensway  
Hong Kong  
电话Tel: +852 2852 1600  
传真Fax: +852 2541 1911

### 济南 Jinan

济南市市中区二环南路6636号  
中海广场28层2802-2804单元  
邮政编码: 250000  
Units 2802-2804, 28/F  
China Overseas Plaza Office  
No. 6636, 2nd Ring South Road  
Shizhong District  
Jinan 250000, PRC  
电话Tel: +86 531 8973 5800  
传真Fax: +86 531 8973 5811

### 澳门 Macau

澳门殷皇子大马路43-53A号  
澳门广场19楼H-L座  
19/F The Macau Square Apartment H-L  
43-53A Av. do Infante D. Henrique  
Macau  
电话Tel: +853 2871 2998  
传真Fax: +853 2871 3033

### 蒙古 Mongolia

15/F, ICC Tower  
Jamiyan-Gun Street 1st Khoroo  
Sukhbaatar District  
14240-0025 Ulaanbaatar  
Mongolia  
电话Tel: +976 7010 0450  
传真Fax: +976 7013 0450

### 南京 Nanjing

南京市建邺区江东中路347号  
国金中心办公楼一期40层  
邮政编码: 210019  
40/F Nanjing One IFC  
347 Jiangdong Middle Road  
Jianye District  
Nanjing 210019, PRC  
电话Tel: +86 25 5790 8880  
传真Fax: +86 25 8691 8776

### 宁波 Ningbo

宁波市海曙区和义路168号  
万豪中心1702室  
邮政编码: 315000  
Room 1702 Marriott Center  
No.168 Heyi Road  
Haishu District  
Ningbo 315000, PRC  
电话Tel: +86 574 8768 3928  
传真Fax: +86 574 8707 4131

# 办事处地址

## Office locations

### 三亚 Sanya

海南省三亚市吉阳区新风街279号  
蓝海华庭 (三亚华夏保险中心) 16层  
邮政编码: 572099  
Floor 16, Lanhaihuating Plaza  
(Sanya Huaxia Insurance Center)  
No. 279, Xinfeng street  
Jiyang District  
Sanya 572099, PRC  
电话Tel: +86 898 8861 5558  
传真Fax: +86 898 8861 0723

### 上海 Shanghai

上海市延安东路222号  
外滩中心30楼  
邮政编码: 200002  
30/F Bund Center  
222 Yan An Road East  
Shanghai 200002, PRC  
电话Tel: +86 21 6141 8888  
传真Fax: +86 21 6335 0003

### 沈阳 Shenyang

沈阳市沈河区青年大街1-1号  
沈阳市府恒隆广场办公楼1座  
3605-3606单元  
邮政编码: 110063  
Unit 3605-3606  
Forum 66 Office Tower 1  
No. 1-1 Qingnian Avenue  
Shenhe District  
Shenyang 110063, PRC  
电话Tel: +86 24 6785 4068  
传真Fax: +86 24 6785 4067

### 深圳 Shenzhen

深圳市深南东路5001号  
华润大厦9楼  
邮政编码: 518010  
9/F China Resources Building  
5001 Shennan Road East  
Shenzhen 518010, PRC  
电话Tel: +86 755 8246 3255  
传真Fax: +86 755 8246 3186

### 苏州 Suzhou

苏州市工业园区苏绣路58号  
苏州中心广场58幢A座24层  
邮政编码: 215021  
24/F Office Tower A, Building 58  
Suzhou Center  
58 Su Xiu Road, Industrial Park  
Suzhou 215021, PRC  
电话Tel: +86 512 6289 1238  
传真Fax: +86 512 6762 3338 / 3318

### 天津 Tianjin

天津市和平区南京路183号  
天津世纪都会商厦45层  
邮政编码: 300051  
45/F Metropolitan Tower  
183 Nanjing Road  
Heping District  
Tianjin 300051, PRC  
电话Tel: +86 22 2320 6688  
传真Fax: +86 22 8312 6099

### 武汉 Wuhan

武汉市江汉区建设大道568号  
新世界国贸大厦49层01室  
邮政编码: 430000  
Unit 1, 49/F  
New World International Trade Tower  
568 Jianshe Avenue  
Wuhan 430000, PRC  
电话Tel: +86 27 8526 6618  
传真Fax: +86 27 8526 7032

### 厦门 Xiamen

厦门市思明区鹭江道8号  
国际银行大厦26楼E单元  
邮政编码: 361001  
Unit E, 26/F International Plaza  
8 Lujiang Road, Siming District  
Xiamen 361001, PRC  
电话Tel: +86 592 2107 298  
传真Fax: +86 592 2107 259

### 西安 Xi'an

西安市高新区锦业路9号  
绿地中心A座51层5104A室  
邮政编码: 710065  
Room 5104A, 51F Block A  
Greenland Center  
9 Jinye Road, High-tech Zone  
Xi'an 710065, PRC  
电话Tel: +86 29 8114 0201  
传真Fax: +86 29 8114 0205

### 郑州 Zhengzhou

郑州市金水东路51号  
楷林中心8座5A10  
邮政编码: 450000  
Unit 5A10, Block 8  
Kineer Center  
No.51 Jinshui East Road  
Zhengzhou 450000, PRC  
电话Tel: +86 371 8897 3700  
传真Fax: +86 371 8897 3710



#### 关于德勤

Deloitte (“德勤”) 泛指一家或多家德勤有限公司, 以及其全球成员所网络和它们的关联机构(统称为“德勤组织”)。德勤有限公司(又称“德勤全球”)及其每一家成员所和它们的关联机构均为具有独立法律地位的法律实体, 相互之间不因第三方而承担任何责任或约束对方。德勤有限公司及其每一家成员所和它们的关联机构仅对自身行为及遗漏承担责任, 而对相互的行为及遗漏不承担任何法律责任。德勤有限公司并不向客户提供服务。请参阅 [www.deloitte.com/cn/about](http://www.deloitte.com/cn/about) 了解更多信息。

德勤是全球领先的专业服务机构, 为客户提供审计及鉴证、管理咨询、财务咨询、风险咨询、税务及相关服务。德勤透过遍及全球逾150个国家与地区的成员所网络及关联机构(统称为“德勤组织”)为财富全球500强企业约80%的企业提供专业服务。敬请访问[www.deloitte.com/cn/about](http://www.deloitte.com/cn/about), 了解德勤全球约330,000名专业人员致力成就不凡的更多信息。

德勤亚太有限公司(即一家担保有限公司)是德勤有限公司的成员所。德勤亚太有限公司的每一家成员及其关联机构均为具有独立法律地位的法律实体, 在亚太地区超过100座城市提供专业服务, 包括奥克兰、曼谷、北京、河内、香港、雅加达、吉隆坡、马尼拉、墨尔本、大阪、首尔、上海、新加坡、悉尼、台北和东京。

德勤于1917年在上海设立办事处, 德勤品牌由此进入中国。如今, 德勤中国为中国本地和在华的跨国及高增长企业客户提供全面的审计及鉴证、管理咨询、财务咨询、风险咨询和税务服务。德勤中国持续致力于中国会计准则、税务制度及专业人才培养作出重要贡献。德勤中国是一家中国本土成立的专业服务机构, 由德勤中国的合伙人所拥有。敬请访问 [www2.deloitte.com/cn/zh/social-media](http://www2.deloitte.com/cn/zh/social-media), 通过我们的社交媒体平台, 了解德勤在中国市场成就不凡的更多信息。

本通讯中所含内容乃一般性信息, 任何德勤有限公司、其全球成员所网络或它们的关联机构(统称为“德勤组织”)并不因此构成提供任何专业建议或服务。在作出任何可能影响您的财务或业务的决策或采取任何相关行动前, 您应咨询合资格的专业顾问。

我们并未对本通讯所含信息的准确性或完整性作出任何(明示或暗示)陈述、保证或承诺。任何德勤有限公司、其成员所、关联机构、员工或代理方均不对任何方因使用本通讯而直接或间接导致的任何损失或损害承担责任。德勤有限公司及其每一家成员所和它们的关联机构均为具有独立法律地位的法律实体。

© 2021. 欲了解更多信息, 请联系德勤中国。  
HK-005BI-21

#### About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the “Deloitte organization”) serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 330,000 people make an impact that matters at [www.deloitte.com](http://www.deloitte.com).

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which are separate and independent legal entities, provide services from more than 100 cities across the region, including Auckland, Bangkok, Beijing, Hanoi, Hong Kong, Jakarta, Kuala Lumpur, Manila, Melbourne, Osaka, Seoul, Shanghai, Singapore, Sydney, Taipei and Tokyo.

The Deloitte brand entered the China market in 1917 with the opening of an office in Shanghai. Today, Deloitte China delivers a comprehensive range of audit & assurance, consulting, financial advisory, risk advisory and tax services to local, multinational and growth enterprise clients in China. Deloitte China has also made—and continues to make—substantial contributions to the development of China’s accounting standards, taxation system and professional expertise. Deloitte China is a locally incorporated professional services organization, owned by its partners in China. To learn more about how Deloitte makes an Impact that Matters in China, please connect with our social media platforms at [www2.deloitte.com/cn/en/social-media](http://www2.deloitte.com/cn/en/social-media).

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms or their related entities (collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

© 2021. For information, contact Deloitte China.  
HK-005BI-21