Financial Improvement and Audit Readiness (FIAR) Training
Sponsored by
Office of Under Secretary of Defense (Comptroller)
& Chief Financial Officer

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FIAR 100 – Financial Improvement and Audit Readiness Essential Concepts

- This course is designed for senior leaders to understand their role in achieving audit readiness. The course discusses the importance of financial improvement and audit readiness, the impact of day-to-day business operations (e.g., personnel, acquisitions, logistics, etc.) on auditability, and the roles and responsibilities of DoD personnel.
- Type of delivery method – Group-Live (1.5 hours)
- Learning Objectives:
  - Understand the importance of financial information to DoD;
  - Recognize the sources of financial information;
  - Understand the requirements to ensure the quality and validity of financial information;
  - Recognize DoD's path to financial improvement and audit readiness; and
  - Be aware of the lessons learned from on-going audit readiness activities and the various roles in audit readiness.
- NASBA CPE – N/A
- Basic training. No prerequisite or advanced preparation required.

FIAR 101 – Introduction to the FIAR Guidance and Internal Controls over Financial Reporting (ICOFR)

- This course is an introduction to the FIAR Guidance and discusses the goals, roles, and responsibilities of audit readiness, as well as addresses the auditors' perspective toward ICOFR.
- Type of delivery method – Group-Live (3.5 hours)
- Learning Objectives:
  - Understand financial statements and their content;
  - Recognize the DoD FIAR status;
  - Understand relevant accounting and auditing concepts;
  - Understand the FIAR goals;
  - Recognize the FIAR priorities and objectives;
  - Communicate the FIAR strategy;
  - Understand the link between the FIAR strategy and the DoD Strategic Management Plan;
  - Understand the DoD system transformation initiatives; and
  - Recognize the roles and responsibilities of the various stakeholders.
- NASBA CPE – 3.5
- Basic training. No prerequisite or advanced preparation required.

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FIAR 102 – FIAR Methodology for Reporting Entities and ICOFR Deliverables

- This course includes an in-depth review of the FIAR methodology and audit execution for Reporting Entities, including ICOFR documentation, testing, and corrective action plans.
- Type of delivery method – Group-Live (7 hours)
- Learning Objectives:
    - Understand the purpose of the FIAR strategy;
    - Develop an understanding and execute the FIAR methodology, including:
        - Preparation of process narratives and flowcharts, and
        - Development of test plans and corrective actions;
    - Be able to prepare for a financial statement audit based on the FIAR methodology; and
    - Confirm the execution and timing of financial statement audits.
- NASBA CPE – 7.5
- Basic training. No prerequisite or advanced preparation required.

FIAR 103 – FIAR Methodology for Service Providers

- This courses provides an in-depth review of a Service Provider's role in audit readiness.
- Type of delivery method – Group-Live (3.5 hours)
- Learning Objectives:
    - Understand the role of Service Providers in DoD business processes;
    - Apply the FIAR guidance to effectively address the impact of audit readiness;
    - Understand an auditor's responsibilities and needs with respect to Service Providers;
    - Identify and prioritize the Service Providers that have an impact on the audit;
    - Demonstrate a working knowledge of auditing standards;
    - Understand how to document and assess internal controls in processes where Service Providers are involved; and
    - Understand how to use and interpret the Service Auditor's report.
- NASBA CPE – 3.5
- Basic training. No prerequisite or advanced preparation required.

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FIAR 301- In-depth Review of Management's Responsibilities for Information Technology (IT) Controls When Preparing for a Financial Statement Audit

- This courses provides an in-depth review on the importance of automated systems for audit readiness and includes an overview of the types of IT controls and how to document and test them.
- Type of delivery method – Group-Live (3.5 hours)
- Learning Objectives:
  - Understand how to use the FIAR Guidance as it applies to IT controls;
  - Understand the responsibilities of management and the needs of financial statement auditors;
  - Identify and prioritize systems that impact the financial statement audit;
  - Be able to apply authoritative guidance;
  - Understand the types of IT controls, control objectives, and control techniques;
  - Learn to document and validate whether IT controls are designed properly and operating effectively;
  - Evaluate the impact of testing exceptions; and
  - Understand the role and responsibilities of third party service providers.
- NASBA CPE – 3.5
- Intermediate training. No prerequisite or advanced preparation required.

For registration of FIAR Training, contact
   FIAR-Training-Requests@osd.mil

For CAC cardholders – also visit our
   FIAR BLOG
   at URL: https://www.milsuite.mil/book/groups/fiar
   for the latest information about FIAR

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FIAR 201 – FIAR Appropriations Received (Wave 1)

- This course includes an introduction to the requirement for completing Wave 1 of the FIAR Guidance as well as the best practices and lessons learned.
- Type of delivery method – Group-Live (2.25 hours)
- Learning Objectives:
  - Recognize the purpose and objectives of the FIAR Guidance;
  - Understand the scope of Wave 1 – Appropriations Received;
  - Recognize the key capabilities required to demonstrate audit readiness for Wave 1;
  - Understand the key risks of material misstatements related to Wave 1;
  - Identify the lessons learned and best practices to avoid common pitfalls related to asserting audit readiness for Wave 1; and
  - Ensure audit readiness efforts are aligned with the FIAR Guidance
- NASBA CPE – 2.5
- Intermediate training. Participants should have already completed FIAR 101, 102, 103, and 301.

FIAR 202 – FIAR Statement of Budgetary Resources (Wave 2) and Existence and Completeness of Mission Critical Assets (Wave 3)

- This interactive course includes a review of the requirements related to Waves 2 and 3 of the FIAR Guidance. Participants will take part in a series of case studies and group exercises designed to demonstrate the principles and requirements of auditable financial management practices.
- Type of delivery method – Group-Live (8 hours)
- Learning Objectives:
  - Recognize the FIAR goal and priorities;
  - Understand the scope of Waves 2 and 3 of the FIAR Guidance;
  - Recognize the key capabilities required to demonstrate audit readiness for Waves 2 and 3;
  - Understand the key risks of material misstatement related to Waves 2 and 3;
  - Design control activities and key supporting documentation (KSDs) related to Waves 2 and 3;
  - Develop and execute test plans based on the FIAR Guidance requirements; and
  - Evaluate internal control deficiencies and its impact on audit readiness.
- NASBA CPE – 9
- Intermediate training. Participants should have already completed FIAR 101, 102, 103, and 301.

For registration of FIAR Training, please contact FIAR-Training-Requests@osd.mil