

<p style="text-align: center;">SUMMARY OF MAJOR CHANGES TO DoD 7000.14-R, VOLUME 6A, CHAPTER 6 “GOVERNMENTWIDE FINANCIAL REPORT SYSTEM AND FEDERAL AGENCIES' CENTRALIZED TRIAL-BALANCE SYSTEM REPORTING”</p> <p style="text-align: center;">All changes are denoted by blue font</p> <p style="text-align: center;">Substantive revisions are denoted by a ★ preceding the section, paragraph, table, or figure that includes the revision</p> <p style="text-align: center;">Hyperlinks are denoted by <u><i>underlined, bold, italic, blue font</i></u></p>		
PARA	EXPLANATION OF CHANGE/REVISION	PURPOSE
All	Reworded and reformatted chapter for clarity, updated references, and added electronic links.	Update
0601	Added an Overview section to this chapter. Added definitions for Governmentwide Financial Report System (GFRS), Federal Agencies' Centralized Trial-Balance System (FACTS I), and the Financial Report of the United States Government (FR).	Add
0602	Revised Department of the Treasury Financial Management Service (Treasury FMS) and the Office of the Under Secretary of Defense (Comptroller) (OUSD(C)) references. Provided Treasury FMS reporting requirements for the FR, including separate GFRS reporting for Security Assistance.	Update
0603 (Dec 2000)	Deleted definition of terms for FACTS I reporting. This information is included in Treasury FMS requirements.	Delete
Table 6-1	Revised Treasury Index symbols, added Medicare Eligible Retiree Health Care Fund and Security Assistance, and updated reporters. Deleted DoD Education Benefit Trust Fund since reporting is included with Other Defense Organizations General Funds.	Update

TABLE OF CONTENTS

**GOVERNMENTWIDE FINANCIAL REPORT SYSTEM AND FEDERAL AGENCIES'
CENTRALIZED TRIAL-BALANCE SYSTEM REPORTING**

- ★ 0601 Overview
- ★ 0602 Policy
- ★ Table 6-1. DoD Reporting Entities Required to Submit Adjusted Trial Balances (ATBs)

CHAPTER 6

**GOVERNMENTWIDE FINANCIAL REPORT SYSTEM AND FEDERAL AGENCIES'
CENTRALIZED TRIAL-BALANCE SYSTEM REPORTING**★0601 OVERVIEW

060101. Purpose. This chapter prescribes the policy for the submission of financial data through the Governmentwide Financial Report System (GFRS) and the Federal Agencies' Centralized Trial-Balance System (FACTS I). This is an integral part of the Department of Defense (DoD) annual financial statement reporting process. The chapter addresses the basic reporting requirements and identifies specific requirements for GFRS and the FACTS I data verification process detailed in Volume I Treasury Financial Manual, Part 2, Chapter 4700 (VOL I TFM 2-4700), "Agency Reporting Requirements for the Financial Report of the United States Government (FR)."

060102. General. GFRS and FACTS I are systems administered and maintained by the Department of the Treasury's Financial Management Service (Treasury FMS) to facilitate the preparation and consolidation of the FR.

A. GFRS. A reporting system that captures closing package information at the DoD Agency-wide level and links the agencies' comparative, audited consolidated, department-level financial statements to the FR.

B. FACTS I. A reporting system that collects DoD Component-level (identified in Table 6-1) pre-closing adjusted trial balances (ATB) at the Treasury appropriation/fund group level using proprietary United States Standard General Ledger (USSGL) accounts. The reporting of information for budgetary account balances is through the Federal Agencies' Centralized Trial-Balance System II (FACTS II) reporting system, which is separate and distinct from FACTS I and is addressed in Chapter 4 of this volume. Further, the reporting of financial statements is addressed in Volume 6B of this Regulation.

C. FR. The FR presents and discusses the Federal Government's financial condition and operations for the fiscal year and includes consolidated financial statements and related disclosures, as well as reports on stewardship responsibilities.

★0602 POLICY

060201. Treasury FMS and the Office of the Under Secretary of Defense (Comptroller) (OUSD(C)) Guidance. VOL I TFM 2-4700 provides specific reporting requirements, due dates, and definitions of terms, and describes how agencies provide data for the FR using GFRS and FACTS I. OUSD(C) Financial Reporting Guidance, (Annual and Quarterly Guidance) provides reporting requirements and the year-end schedule.

060202. Submission and Verification of Data. DoD reporting entities will comply with Treasury FMS (GFRS at the DoD Agency-wide level and FACTS I at the DoD Component level) reporting requirements for the reconciliation and confirmation of balances, assurance that timely and reliable data is prepared and submitted, and that due dates are met according to: VOL I TFM 2-4700, OUSD(C) Financial Reporting Guidance, and this chapter. The Security Assistance reporting entity shall provide both GFRS and FACTS I submissions as a nonverifying agency.

060203. VOL I TFM 2-4700 Reporting Requirements

A. Closing Package Requirements. DoD Agency-wide must provide Treasury FMS with required fiscal year-end data that will be used to prepare the FR. DoD must prepare and submit their financial data using the Closing Package process via GFRS at the department level. This process is a methodology designed to link the agencies' comparative, audited consolidated, department-level financial statements to the FR.

B. Intragovernmental Requirements. DoD reporting entities will comply with the Treasury FMS requirements for the reconciliation and confirmation of intragovernmental balances. Detailed guidance for accounting and reconciling intragovernmental balances is found in the Federal Intragovernmental Transactions Accounting Policies Guide and Volume 6B, Chapter 13 of this Regulation.

C. FACTS I Requirements. DoD Components and the offices responsible for the preparation and submission of FACTS I ATBs, listed in Table 6-1, will make sure that timely and reliable FACTS I data is prepared and electronically submitted to the Treasury FMS. The Treasury FMS will collect ATB data to aid in its analytical process. ATB data should link directly to the agencies' comparative, audited consolidated, department-level financial statements. ATB data from verifying agencies are tools to facilitate the Closing Package, are not subject to coverage in the audit requirements of the Closing Package, and are not used to prepare the FR.

DoD Reporting Entities Required to Submit **Adjusted Trial Balances** (ATBs)

DoD Reporting Entity	Treasury Index (T.I.)	Budget Functional Classification	Responsible Office for FACTS I Submission to the Treasury FMS
Department of the Army	T.I. 21	051	DFAS-Indianapolis
Department of the Navy*	T.I. 17	051	DFAS-Cleveland
Department of the Air Force	T.I. 57	051	DFAS-Columbus
Army Working Capital Fund (WCF)	T.I. 97X4930.001	051	DFAS-Indianapolis
Navy WCF*	T.I. 97X4930.002	051	DFAS-Cleveland
Air Force WCF	T.I. 97X4930.003	051	DFAS-Columbus
Other Defense Organizations WCFs	T.I. 97X4930.004 T.I. 97X4930.005	051 051	DFAS-Indianapolis DFAS-Indianapolis
Other Defense Organizations General Funds	T.I. 97 all other	051	DFAS-Indianapolis
U.S. Army Corps of Engineers (USACE)	T.I. 96	301/304	USACE Finance Center
Military Retirement Trust Fund	97X8097	602	DFAS-Indianapolis
Medicare Eligible Retiree Health Care Fund	97X5472	551	DFAS-Indianapolis
Security Assistance	T.I. 11	152	DFAS-Indianapolis
*includes U.S. Marine Corps			

★Table 6-1. DoD Reporting Entities Required to Submit **Adjusted Trial Balances** (ATBs)